



Risk management service

Specialists in professional sport



Preventing the unpredictable

Whatever the size, nature or location of an organisation it will face operational, strategic and regulatory risks. Risk management has become a fundamental requirement of good management in every aspect of all business and is practiced at all levels.

A risk management approach

We recognise that no two sports businesses are the same and produce bespoke risk management and insurance programmes for many clients. Effective risk management can help to reduce exposure to preventable losses and can result in lower insurance premiums.

Therefore we suggest programmes aimed at targeting those areas where investment will reduce claims activity and overall insurance costs.



Our support services

We also offer a range of support services designed to help our clients improve safety and security. The aims are to reduce accidents involving staff, spectators, volunteers, visitors and other third parties; mitigate losses in the event of an adverse incident and design a business continuity plan for use in a major disaster.

Such support may be provided in the form of published materials or by introducing the services of fee-based specialist surveyors and risk managers.

Typical topics include the following:



CROWD SAFETY



PROPERTY



SECURITY



CASH HANDLING



HEALTH AND SAFETY



CYBER RISKS



PLAYER RISK ASSESSMENTS



BUSINESS CONTINUITY PLANNING



BUSINESS INTERRUPTION

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Guiding you through the process

The risk management process

Our approach is to work closely together, taking you through the following steps which will assist in producing a risk management plan and risk register.



Step 1: Identify the risk.

Systematically identify, describe and prioritise risks that might affect the club and its strategic goals with a view to identifying exposures which can be managed in order to reduce or eliminate them.



Step 2: Analyse the risk.

Objectively assess each risk, the nature and consequence of the risk and whether the risk can be reduced or eliminated.



Step 3: Evaluate or rank the risk

Evaluation and ranking of risks by determining the risk magnitude, which is the combination of likelihood and consequence. Decisions are made during this step about whether the risk is acceptable or whether it is serious enough to warrant treatment.



Step 4: Treat the risk (Risk Response Planning)

Risks are assessed and a plan to treat or modify these risks is determined to achieve acceptable risk levels. These will essentially fall into four categories:

- **Avoidance** (eliminate, withdraw from or not become involved).
- **Reduction** (optimise - mitigate) involves reducing the severity of the loss or the likelihood of the loss from occurring.
- **Sharing** (transfer - outsource or insure).
- **Retention** (accept and budget).



Step 5: Monitor and review the risk.

Review of the risk management plan and risk register to monitor, track and review risks and to ensure that risks are effectively identified and assessed and that appropriate controls and responses are in place.



Require further information?

Please contact Mike Denyer if you would like to find out more about the risk management services we can provide.

Call **07827 158927** or email **risk@bluefinsport.co.uk**

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BluefinSport

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